

GUSTAVIA YACHT CLUB - DRAFT BUDGET - YEAR ENDED 31 DEC 2018

As at 27th April 2018

	ACTUAL	BUDGET
	FY2017	FY2018
General Membership	€ 199,000	€ 69,000
New Membership	€ 120,000	€ 7,500
Corporate Sponsorship	€ 8,650	€ -
Boutique Sales	€ 52,244	€ 3,390
Event Sales	€ 10,900	€ 2,615
TOTAL REVENUE	€ 390,794	€ 82,505
Cost of Sales Boutique	€ 75,610	€ 505
Bar Costs	€ 23,941	€ 2,523
Food and Snacks	€ 5,167	€ 1,943
Total Cost of Sales	€ 104,718	€ 4,971
Club Events and AGMs	€ 40,656	€ 25,478
Refurbishment Deck 1 Office+Boutique	€ 8,626	€ 10,000
Insurance Claim Received	€ -	€ (9,000)
Sponsorship of Sailing activities	€ 18,026	€ 5,000
Advertising and Promotions	€ 611	€ 6,658
Other direct Expenses	€ 8,929	€ 2,057
Total Direct Expenses	€ 76,848	€ 40,193
Salaries and Social Security	€ 71,916	€ 28,392
Property Expenses	€ 10,363	€ 5,290
Heat, Light and Power	€ 1,950	€ 2,501
Travel & Accomodation	€ 7,687	€ 5,396
Office Costs	€ 7,671	€ 5,638
Legal and Professional	€ 15,102	€ 3,515
Bank Charges and interest and Exch Diff	€ 5,370	€ 332
Depreciation	€ 37,516	€ 27,648
Total Overheads	€ 157,575	€ 78,712
TOTAL EXPENDITURE	€ 339,140	€ 123,877
SURPLUS/(DEFICIT) FOR THE YEAR	€ 51,654	€ (41,372)

SLH / 27/4/18
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