



## Agenda

The 2019 Annual General Meeting of the members of the Gustavia Yacht Club that shall take place at the offices of the Commodore Sir Stelios Haji-Ioannou in Monaco.

Date : Tuesday 9<sup>th</sup> of April, 2019

Time : 5pm until 6pm to be followed by a cocktail reception until 8pm ( aim for a 530pm start of formal proceedings)

Venue : the Stelios Foundation Conference Hall

Ground floor Le Ruscino 14 Quai Antoine 1er 98000 Monaco

### Commodore's report:

We have recovered from IRMA which devastated much of the Caribbean in September 2017 and the club is now moving onwards and upwards. We have set the annual renewal fee at €750 plus €325 for a partner to get equal voting rights. Joining fee €1500 one off.

Arrangements with other yacht clubs as explained on :

<http://www.gustaviayachtclub.org/other-yacht-clubs>

Email [info@gustaviayachtclub.com](mailto:info@gustaviayachtclub.com) to request access for specific dates and times in other clubs.

Updates :

First signed agreement with the : **NORDDEUTSCHER REGATTA VEREIN ( nrv.de)**

**Schöne Aussicht 37 22085 Hamburg GERMANY** Phone: +49 40 – 55779950

E-Mail: [international@nrv.de](mailto:international@nrv.de)

Discussions with Christian Horvath [<mailto:Chiefexecutive@royalthames.com>]

Exchange of Burgees with Yacht Club of Greece [director@ycg.gr](mailto:director@ycg.gr)

Informal arrangement with : 'Foreign Clubs' [ForeignClubs@Yacht-Club-Monaco.mc](mailto:ForeignClubs@Yacht-Club-Monaco.mc)

We have already been in contact with the following clubs and expect to be adding to this list regularly : Anguilla Yacht Club, Antigua Yacht Club, Barbados Yacht Club, Chicago Yacht Club, Corinthian Yacht Club of Philadelphia, Corinthian Yacht Club of San Francisco, Royal Bermuda Yacht Club, Manhattan Yacht Club, Sint-Maartin Yacht Club,

Other Club events :

Gustavia Yacht Club during the Monaco F1 Grand Prix 5pm-8pm Thursday , Friday and Saturday drinks at the Stelios Conference hall .

Two tickets to watch the F1 race on Sunday from the YCM put up for Raffle by the Commodore amongst members of the GYC!

Relationship with two maritime charities with opportunities to go sailing :

Jubilee sailing trust tall ship race London to Limassol and back March – July 2020 – guest crew welcome on board! <http://jst.org.uk/>

Sea cadets dinghy sailing at the Royal Docks in London this summer <https://www.sea-cadets.org/>

## Agenda items:

1. Receive and approve the audited accounts ( reviewed by Moore Stephens) for the Year ended 31 December 2018\*

2. Discharge the ex-co and board for their management of the club for the year ended 31dec18

3. Receive and approve the budget for the financial year ending 31Dec2019 including the new membership fees structure \*

\* Both financial documents above are published on the website of the club on the following link <http://gustaviayachtclub.org/official-documents>

4. Approve the Rental Contract for the Gustavia Clubhouse signed by Stelios Haji-loannou as landlord and the two other members of the executive committee on behalf of the Club

This new rental contract will commence on the 1st of July 2019 for a period of 3 years at a monthly rent of Eur 2,500 ( two thousand five hundred euro per month) which is considered below the market level of rental for a two bedroom waterfront property in Gustavia . The signed contract is on the following link <http://gustaviayachtclub.org/official-documents>

5. re-elect the Executive Committee for a period of 3 years. The current Executive Committee comprises 3 members who are responsible for the day to day running of the Club under french law: président (president) Sir Stelios Haji-loannou, trésorier (treasurer) Ken Griggs and secrétaire général (secretary general) Gustavo Riccobon is happy and willing to continue for the next 3 years.

6. Other Committees such as the board and the social committee to continue as before subject to the payment of fees in due time and any new nominations for new members to be notified to the Commodore before the AGM

**7. voting on the resolutions above:**

**The 2018 accounts**

**The 2019 budget**

**The related party lease agreement for the Clubhouse**

**The re-election of the executive committee for 3 years.**

8. Any other business

Payment of dues: Please note that the AGM notice was sent to members who were current with their 2018 membership fee. In order to remain fair to those members that have already settled the 750€ membership fee for 2019, attendance and voting at this AGM will only be open to duly paid members for 2019. You can settle your fee by bank transfer to the accounts below or by calling Philippe Ewart on +377-9880-1010 to pay by credit card remotely or in person or by email to [Philippe@gustaviayachtclub.org](mailto:Philippe@gustaviayachtclub.org)

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Sir Stelios Haji-Ioannou

Founder and Commodore

**Gustavia Yacht Club**®

[www.gustaviayachtclub.org](http://www.gustaviayachtclub.org)

A not-for-profit association established under French law 1901

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