

**GUSTAVIA YACHT CLUB - INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 December 2019 - BUDGET**

*ending*

	2019 BUDGET	YTD December 2018
General Membership	€ 135,125	€ 101,750
Corporate Sponsorship	€ 5,000	€ -
Boutique Sales	€ 3,684	€ 2,735
Event Sales	€ 3,500	€ 1,615
<b>Total Income</b>	<b>€ 147,309</b>	<b>€ 106,100</b>
Cost of Sales Boutique	€ 600	€ 10,474
Cost of Sales Bar	€ 14,000	€ 9,149
Other Purchases	€ 9,000	€ 4,547
Club Events	€ 30,000	€ 21,554
Advertising and Promotions	€ 1,500	€ 3,658
Other direct Expenses	€ 2,650	€ 2,328
Contractor Fees	€ 47,275	€ 27,527
GYC Clubhouse Rent	€ 15,600	€ 1,200
Property Expenses	€ 8,400	€ 8,347
Travel & Accommodation	€ -	€ 1,058
Office Cost and Software costs	€ 2,750	€ 2,656
Legal, audit and Trademarks	€ 4,400	€ 3,922
IRMA hurricane GYC repairs and other costs	€ -	€ 25,972
IRMA hurricane Insurance Receipts	€ -	€ (9,086)
Bank Charges, interest and Foreign Exchange	€ 1,120	€ 2,059
<b>Total Operating Expenditure</b>	<b>€ 137,295</b>	<b>€ 115,365</b>
<b>Net income/(Expenditure) from operations</b>	<b>€ 10,014</b>	<b>€ (9,265)</b>
Depreciation	€ 29,068	€ 34,648
<b>Net Surplus/(Deficit)</b>	<b>€ (19,054)</b>	<b>€ (43,913)</b>

Prepared by

*Stelios*

Stelios Haji-Ioannou - Commodore

Philippe

26/03/2019

Ken Griggs - Treasurer

*26 MARCH*