



Dear members of the Gustavia Yacht Club

You are cordially invited to the 2019 Annual General Meeting of the members of the Gustavia Yacht Club that shall take place at the offices of the Commodore Sir Stelios Haji-Ioannou in Monaco.

Date : Tuesday 9<sup>th</sup> of April, 2019

Time : 5pm until 6pm to be followed by a cocktail reception until 8pm

Venue : the Stelios Foundation Conference Hall

Ground floor

Le Ruscino

14 Quai Antoine Ier

98000 Monaco

Agenda

1. Receive and approve the audited accounts ( reviewed by Moore Stephens) for the Year ended 31 December 2018
2. Discharge the exco and board for their management of the club for the year ended 31dec18
3. Receive and approve the budget for the financial year ending 31Dec2019 including the new membership fees structure
- 3 a. Both financial documents above will be published in due course on the website of the club on the following link <http://gustaviayachtclub.org/official-documents>
4. Approve the Rental Contract for the Gustavia Clubhouse signed by Stelios Haji-Ioannou as landlord and the two other members of the executive committee on behalf of the Club

This new rental contract will commence on the 1st of July 2019 for a period of 3 years at a monthly rent of Eur 2,500 ( two thousand five hundred euro per month) which is considered below the market level of rental for a two bedroom waterfront property in Gustavia . The signed contract is on the following link <http://gustaviayachtclub.org/official-documents>

5. re-elect the Executive Committee for a period of 3 years. The current Executive Committee comprises 3 members who are responsible for the day to day running of the Club under french law: président (president) Sir Stelios Haji-Ioannou, trésorier (treasurer) Ken Griggs and secrétaire général (secretary general) Gustavo Riccobon is happy and willing to continue for the next 3 years.

6. Other Committees such as the board and the social committee to continue as before subject to the payment of fees in due time and any new nominations for new members to be notified to the Commodore until 3 days before the AGM

7. Any other business

Please note that this AGM notice is sent to members who were current with their 2018 membership fee.

In order to remain fair to those members that have already settled the 750€ membership fee for 2019, attendance and voting at this AGM will only be open to duly paid members for 2019. You can settle your fee by bank transfer to the accounts below or by calling Philippe Ewart on +377-9880-1010 to pay by credit card remotely.

Please confirm your attendance to the AGM by replying to this email to [Philippe@gustaviayachtclub.org](mailto:Philippe@gustaviayachtclub.org)

Best regards

Stelios