

GUSTAVIA YACHT CLUB budget for 2023

presented by the Commodore Stelios Haji-Ioannou as at 15 March 2023

	Budget Year end 31Dec2023	Actual Year ended 31Dec2022
General Membership fees	€ 101,000	€ 94,000
Sponsorship and donations received	€ 11,760	€ 2,770
Event and boutique Sales	€ 35,000	€ 29,255
Total Income	€ 147,760	€ 127,416
Boutique and giveaway costs	€ 5,000	€ 17,551
Bar, Food and Consumables	€ 19,560	€ 17,252
Club Events	€ 60,401	€ 70,397
Contractor Fees	€ 26,700	€ 20,700
GYC Clubhouse Rent	€ 30,000	€ 30,000
Property Expenses	€ 2,556	€ 5,532
Photography contest Event	€ 5,000	€ 22,890
Sponsorship paid out for sailing and sporting activities	€ 11,760	€ 21,370
Office Costs	€ 4,875	€ 5,401
Advertising and Promotions	€ 2,000	€ 2,156
Bank Charges, interest and Foreign Exchange	€ 1,888	€ 2,961
Depreciation	€ -	€ 1,467
Total Expenditure	€ 169,740	€ 216,976
Net Surplus/(Deficit)	€ (21,980)	€ (89,560)
Transfer of Rent from Property Reserve	€ 30,000	€ 30,000
Surplus/(deficit) for the year transferred to reserve	€ 8,020	€ (59,560)