

**GUSTAVIA YACHT CLUB budget for 2024**

presented by the Commodore Stelios Haji-loannou as at 16 April 2024

|   | <b>Budget Year<br/>end<br/>31Dec2024</b> | <b>Actual Year<br/>ended<br/>31Dec2023</b> |
|---|--|--|
| General Membership fees                     | € 90,000                                 | € 100,500                                  |
| Sponsorship and donations received          | € 10,000                                 | € 11,760                                   |
| Event and boutique Sales                    | € 50,000                                 | € 79,685                                   |
| <b>Total Income</b>                         | <b>€ 150,000</b>                         | <b>€ 191,945</b>                           |
|   |  |  |
| Event costs and goods sold, gifted          | € 90,000                                 | € 90,867                                   |
| Bar Contractor Fees                         | € 21,000                                 | € 20,703                                   |
| GYC Clubhouse Rent                          | € 30,000                                 | € 30,000                                   |
| Property Expenses                           | € 3,000                                  | € 2,954                                    |
| other events and Photography contest        | € 20,000                                 | € 20,507                                   |
| Sponsorship and donations made              | € 10,000                                 | € 14,935                                   |
| Club Overheads                              | € 5,000                                  | € 5,101                                    |
| Bank Charges, interest and Foreign Exchange | € 2,000                                  | € 2,358                                    |
| <b>Total Expenditure</b>                    | <b>€ 181,000</b>                         | <b>€ 187,425</b>                           |
|   |  |  |
| <b>Net Surplus/(Deficit)</b>                | <b>€ (31,000)</b>                        | <b>€ 4,520</b>                             |