

GUSTAVIA YACHT CLUB - Budget for FY ending 31 Dec 2022

Presented by the Commodore of the Club Sir Stelios Haji-Ioannou as at 26march22

subject to approval at the AGM 20 April22

	budget for FY 31Dec2022	Actual for FY 31Dec2021
Income:		
General Membership	€ 92,500	€ 25,125
Corporate Sponsorship and donations	€ -	€ -
Boutique Sales	€ 1,000	€ -
Event Sales	€ 30,000	€ 18,255
Total Income	€ 123,500	€ 43,380
Expenditure :		
Boutique and branded gift items	€ 10,000	€ 4,238
Bar, Food and Consumables for Clubhouse	€ 20,000	€ 7,099
Club Events costs	€ 50,000	€ 43,701
Total Purchases	€ 80,000	€ 55,038
Contractor Fees (bartenders) for Clubhouse	€ 25,000	€ 5,875
GYC Club house Rent	€ 30,000	€ 17,500
Property Expenses	€ 1,641	€ 3,214
Donation to SNCM	€ 2,777	€ 3,500
Office Costs	€ 1,200	€ 2,392
Bank Charges, interest and Foreign Exchange	€ 1,200	€ 1,296
Total Overheads	€ 61,818	€ 35,339
Total Expenditure	€ 141,818	€ 90,377
Net Surplus/(Deficit) for the year (excl. depreciation)	€ (18,318)	€ (46,997)